



**FOR IMMEDIATE RELEASE**

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## PRESS RELEASE

### U.S. Promoting Foreign Investment to the Kyrgyz Republic

On October 26-27, 2011, the USAID Local Development Program held its first seminar on local economic development and foreign direct investment for 25 specialists, representing local governments, oblast administrations, the Ministry of Economic Regulation of the Kyrgyz Republic, and the National Agency for Local Governments of the Kyrgyz Republic.

This educational program aimed to build the capacities of relevant personnel in identifying investment and marketing opportunities that will attract foreign direct investment in Kyrgyzstan. This eight-month program will consist of five seminars conducted from October 2011 to May 2012. The seminar includes an educational trip to selected post-Soviet countries that have had success in attracting foreign direct investment. The participants will meet with municipal representatives from relevant departments, as well as with managers from private developers of industrial zones and foreign investors.

Program participants will develop ready-to-implement investment projects for municipal properties, such as creating economic zones for industrial development.

The USAID Local Development Program is a three-year program aimed at stimulating rapid, diversified, and sustainable economic growth through support to local economic development in targeted municipalities of Kyrgyzstan.

*The United States Agency is proud to celebrate its 50th anniversary in 2011. The USAID was established in 1961 at the initiative of President John F. Kennedy and is funded by the American people. Since 1992 the USAID has been supporting local efforts on promoting economic growth, improving state administration and enhancing the quality of healthcare and education in the Kyrgyz Republic.*