



USAID | KYRGYZ REPUBLIC

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PRESS RELEASE

U.S. Supports Economic Development Initiatives in Kara Balta

On September 9, 2011, the USAID Local Development Program is holding an official opening ceremony for the refurbished conference hall in Kara Balta. This project was sponsored and implemented by the USAID Local Development Program in cooperation with the Kara Balta city administration, and private sector sponsors including ten large and medium-sized companies from Kara Balta.

The ceremony will be led by the Mayor of Kara Balta, Daniyar Shabdanov, and include speeches by Aibek Azyrankulov, Governor of Chui Oblast, USAID Representative Carey N. Gordon, and Ken Nachbar, Chief of Party of the USAID Local Development Program.

The opening ceremony will include presentations on current and planned economic development projects in Kara Balta, which are being implemented by the USAID Local Development Program and the city administration. Projects include refurbishment of the conference hall, the recently launched municipal guarantee fund, creation of a local economic development office, and sponsorship of a trip to China to study the Chinese model of Agro-Techno Parks for potential use in Kara Balta.

The USAID Local Development Program is a three-year project aimed at stimulating rapid, diversified and sustained economic growth by supporting local economic development in a total of 64 municipalities in Kyrgyzstan.

The project is one of many projects, financed by the American people through USAID. More detailed information about USAID programs can be obtained at the following website:

<http://centralasia.usaid.gov/kgmap/?lang=ru>

The United States Agency for International Development (USAID) is proud to celebrate its 50th anniversary in 2011. USAID was created in 1961 by President John F. Kennedy and is funded by the American people. Since 1992, USAID has supported local efforts to improve economic growth, governance, and the quality of health and education in Kyrgyzstan.

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